



**TOWN OF SPIDER LAKE, SAWYER CO, WI  
BUDGET SUMMARY MEETING 10/19/2010**

The Town of Spider Lake Budget Summary meeting was called to order by Town Chair Hucker for the purpose of finalizing the 2011 budget. Present were Hucker, Brandt, McGuinness, Meyer, Promersberger, Treasurer Overman, Fire Chief D. Brandt and Clerk Ferda. Lee Nelson was also present.

Hucker thanked everyone for the work that has been done on the budgets prior to tonight's meeting.

It was noted that mandated election costs and the dam inspection alone will increase the budget by over \$10,000.00. Hucker recommended that there be no raises for any of the town officials that will be elected next year due to budget restraints. The committees have proposed a 25 cent an hour raise for the solid waste/recycling attendant and the town hall janitor. Fees for garbage will be raised from \$3.00 to \$3.50 per bag due to increasing costs from waste pickups.

It was noted that the Town borrowed \$155,000.00 in 2010 to purchase road equipment. The first payment of the loan will be due March 15, 2012 and the loan will be amortized over the remaining 4 years beginning in 2012.

The complete budget compiled to date was reviewed by the Board and changed where necessary.

Total receipts as of 9-9-10 are \$281,653.00 with estimated receipts for the balance of the year of \$69,838.00 for an estimated total of \$351,491.00. Total expenditures through 10-10-10 are \$489,687.00 with estimated expenditures through the balance of the year of \$94,138.00 for an estimated total of \$583,825.00 (excluding tax items). With an application of \$95,000.00 from surplus, the proposed levy needed to balance the 2011 proposed budget is \$248,944.00 (which is less than the \$263,324.00 Levy Limit allowed by the State).

Motion to approve the proposed 2011 Budget and Levy Limit was made by Brandt and 2nd by Promersberger. All in favor. Motion carried. The numbers will be reviewed and an amended 2010 budget will be presented at the November Town Board meeting for approval.

Motion to adjourn was made by McGuinness and 2nd by Meyer. All in favor. Motion carried.

Christine Ferda  
Clerk